

Note: All the questions are compulsory.

Section- Indian economic development

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|---|---|
| 1.What is economic planning ?   | 1 |
| 2.What is meant by self-sufficiency ?   | 1 |
| 3.What is meant by disguised unemployment ?   | 1 |
| 4.How is a small scale industry defined ?   | 1 |
| 5.Define the policy of export promotion .   | 1 |
| 6.Explain the relative importance of large-scale and small-scale industry in the growth process of the Indian economy . | 3 |
| 7.Why were small-scale relied upon to achieve the goal of employment and equity ?                                       | 3 |
| 8.Explain the problem of low productivity and small and scattered holdings in the context of Indian agriculture.        | 3 |
| 9.What is Green revolution ? Why was it implemented and how did it benefit the farmers ? Explain in brief.              | 3 |
| 10.Explain the different types of Economies.  | 4 |
| 11.What was the state of agriculture sector of the Indian economy on the eve of independence.                           | 4 |

Section - Macro Economics

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| 1. Define the term Spread ?                   | 1 |
| 2. What is Credit money ?                     | 1 |
| 3. Define Margin requirement .                | 1 |
| 4. Name the primary function of a Bank .      | 1 |
| 5. What is Fiat money ?                       | 1 |
| 6. What is meant by a ideal supply of money ? | 3 |

7. Why people accept cheques to settle transaction even when these are not a legal tender ? 3
8. If the commercial bank but govt. securities, their capacity to create credit is reduced. Do you agree.  
3
9. State any three main function of Central Bank. 3
10. What are Open Market operations ? How do these work as a method of Credit control ? 4
11. State the components of supply of money. 4